U.S. Department of the Interior • U.S. Geological Survey

MINERAL INDUSTRY SURVEYS

Gordon P. Eaton, Director

Reston, VA 20192

MINES FaxBack: (703) 648-4999

Internet: http://minerals.er.usgs.gov/minerals

For information, contact:

Robert Brown, Bismuth Specialist

Telephone: (703) 648-4984 Fax: (703) 648-7757

E-mail: rbrown@usgs.gov

Carolyn Crews (Data): (703) 648-7959

BISMUTH IN SECOND QUARTER 1997

Total domestic consumption of bismuth in the second quarter of 1997 was 5% lower than in the first quarter. The largest decrease (12%) was in the chemicals sector; there was a small increase in the bismuth alloys sector. As compared with the second quarter of 1996, the total usage was less than 1% higher.

The Omaha, NE, lead refinery of ASARCO Incorporated had been scheduled to be closed by February 1998. Lead refining operations were stopped in June 1996, and bismuth recovery operations were to continue until the deadline; but they were shut down in June 1997 (ASARCO Incorporated, 1997). The Omaha plant was the last domestic source of primary bismuth.

The New York dealer price for bismuth, as published by Platt's Metals Week, began the quarter at \$3.20 per pound. It began increasing in April and started a sharp rise in May, reaching \$3.90 per pound by mid-June 1997, as supplies tightened. Mexico, Peru, and South Korea all stopped supplying the bismuth market just when trader activity hadbegun to pick up (Mining Journal, 1997a). The price fell back slightly to

\$3.88 per pound by the end of June.

The Defense Logistics Agency sold 106 metric tons of bismuth for \$795,000 on May 7, using the negotiated bid system. This completed the sale of the 136 metric tons authorized for fiscal year 1997. Therefore, no more bismuth will be available from the stockpile until October 1997 (Mining Journal, 1997b). Furthermore, the amount available for sale in fiscal year 1998 will be limited to 85 metric tons because that is the total inventory of bismuth remaining in the Defense National Stockpile.

References Cited

ASARCO Incorporated, 1997, Annual Report 1996: New York, 45 p. Mining Journal, 1997a, Minor metals in April: Mining Journal, v. 388, no. 8429, May 16, p. 399.

———1997b, Minor metals in May: Mining Journal, v. 388, no. 8432, June 6, p. 543.

TABLE 1 SALIENT BISMUTH STATISTICS 1/

(Kilograms, unless otherwise specified)

		1997			
	1996 p/	First quarter	Second quarter	Year to date	
Consumption	1,520,000	387,000	367,000	754,000	
Exports 2/	151,000	38,300	NA	NA	
Imports for consumption	1,490,000	603,000	NA	NA	
Price per pound, dealer, end of period	\$3.30	\$3.20	\$3.88	XX	
Stocks, end of period, consumer	122,000	108,000	125,000	XX	

p/ Preliminary. NA Not available.

 ${\bf TABLE~2}\\ {\bf BISMUTH~METAL~CONSUMED~IN~THE~UNITED~STATES,~BY~USE~1/}$

(Kilograms)

		1997			
Use	1996 p/	First quarter	Second quarter	Year to date	
Chemicals 2/	855,000	211,000	186,000	397,000	
Bismuth alloys	401,000	108,000	114,000	222,000	
Metallurgical additives	231,000	62,300	59,800	122,000	
Other	35,000	6,000	6,000	12,000	
Total	1,520,000	387,000	367,000	754,000	

p/ Preliminary.

 ${\bf TABLE~3} \\ {\bf U.S.~IMPORTS~FOR~CONSUMPTION~OF~BISMUTH~METAL,~BY~COUNTRY~1/}$

(Kilograms)

	1996	1997					
Country	Year total	March	First quarter	April	May	Year to date	
Belgium	584,000	79,200	220,000	54,800	43,900	318,000	
Canada	80,800	14,900	27,000	11,800	6,890	45,700	
China	151,000		17,100			17,100	
Germany	498		13	89		102	
Hong Kong	15,800						
Japan	1,680						
Macao			20,000			20,000	
Mexico	453,000	89,000	207,000	73,900	33,600	314,000	
Peru	19,500	10,000	10,000	19,700	17,900	47,600	
Spain			100			100	
Switzerland			19			19	
United Kingdom	189,000	23,800	102,000	22,900	30,100	155,000	
Total	1,490,000	217,000	603,000	183,000	132,000	918,000	

^{1/} Data are rounded to three significant digits; may not add to totals shown.

Source: Bureau of the Census.

^{1/} Data are rounded to three significant digits.

^{2/} Comprises bismuth metal and the bismuth content of alloys and waste and scrap.

^{1/} Data are rounded to three significant digits; may not add to totals shown.

^{2/} Includes industrial and laboratory chemicals, cosmetics, and pharmaceuticals.

 ${\bf TABLE~4} \\ {\bf U.S.~EXPORTS~OF~BISMUTH~METAL,~ALLOYS,~AND~WASTE~AND~SCRAP,~BY~COUNTRY~1/}$

(Kilograms, metal content)

	1996	1997					
Country	Year total	March	First quarter	April	May	Year to date	
Argentina	137						
Australia	197				20	20	
Belgium	65,500						
Brazil	50						
Canada	59,500	2,700	31,600	20,300	20,300	72,200	
Dominican Republic	1,150	110	230	234	331	795	
Finland	472						
France	5,380	125	125	2,330		2,450	
Germany	497	54	69			69	
Grenada					717	717	
Guatemala	14,200						
Hong Kong		106	106		60	166	
Ireland	227	325	1,020	281		1,310	
Korea, Republic of	63						
Malaysia				103		103	
Mexico	51		102			102	
Netherlands	209		4,980			4,980	
Singapore	144		100		103	203	
Switzerland	2,220						
Taiwan					45	45	
Thailand	45						
United Kingdom	596						
Total	151,000	3,420	38,300	23,200	21,600	83,100	

^{1/} Data are rounded to three significant digits; may not add to totals shown.

Source: Bureau of the Census.